

CIRCULAR No. 29/2010

Date: 06.07.2010

TO ALL MEMBERS



Dear friends,

**116th Meeting of the Executive Committee held at
Bangalore on 26th & 27th June at Bangalore**

The 116th meeting of the Executive Committee was held at NATURE, Bangalore on 26th & 27th June 2010. Important deliberations / decisions taken are as follows:

- Salary Revision and Pension Option:** The EC was informed about the guidelines issued by IBA for implementation of 9th Bipartite settlement and payment of arrears. In respect of 2nd option for pension, EC was informed that the same is pending approval by the Ministry of Finance and clearance is expected soon. IBA will be issuing necessary guidelines to Banks on receipt of clearance from the Government.

The EC felt that the treating officers who retired since 01-11-2007 as retired officers for the purpose of extending second option for pension by taking 156% of Bank's contribution of PF is inequitable as they were in the service during the currency of the settlement, but for the delay in negotiation and settlement. Hence, the EC authorized Central Office to take up the cause of this category of retired officers and take appropriate action to get justice to them.
- Silver Jubilee of AIBOC:** The house was briefed about the inaugural function of the Silver Jubilee celebrations held at Chennai and also the Vagomon Conclave of the General Secretaries of all affiliates who participated in a brain storming session and came out with a vision and mission document. Your General Secretary participated in the conclave representing CBOO.
- Relationship with the Management:** The EC deliberated at length the developments since 88th Joint meeting and felt that the Management lacks sincerity in finding solutions to the issues affecting the officers. The 89th Joint meeting reflects the casual attitude of the Management towards the genuine aspirations of officers, EC felt. It was decided to take necessary steps to get the issues resolved.
- ZCC Meetings:** As the Management remains irresponsible to the issues affecting the officers and no improvements are visible in the relationship, EC felt that no purpose would be served by participating in the ZCC meetings. Accordingly, it was decided not to participate in ZCC meetings until the situation improves.

5. **Levy on Arrears:** The EC expressed its thanks to the membership for responding wholeheartedly to the call of the organization by contributing to the levy. However, EC was concerned about a few members who did not pay levy. It was decided to write to them to abide by the organizational discipline. The EC authorized the Central Office to take appropriate action in case any member fails to comply with.
6. **18th National Conference at Kochi:** The EC was briefed about the preparations made in hosting the 18th national conference at Kochi. The EC called upon the members to contribute their mite to make the 18th Conference a memorable one.
7. **Membership Development:** The EC approved admission of membership of 173 officers who joined the Organisation since the last EC. The EC decided to follow-up with those officers who remain neutral and are yet to join the Organisation.
8. **Audited financial Statements for March 2010:** The EC deliberated on the audited financial statements of the Organisation and approved the same. The EC placed on record its appreciation for the good work done by G. Raghuraman, Treasurer and Sukumar S Salian, Benevolent Fund Secretary in getting the accounts audited in time.
9. **Officers' Voice to retired members:** The EC reviewed its earlier decision regarding mailing of Officers Voice to retired members and decided as follows:
 With effect from 1st July 2010:
 - a) OV will be mailed to members retiring on superannuation for a period of 6 months from the date of retirement free of cost.
 - b) Those retired members who donate a sum of Rs. 1000/- or more will be mailed OV free of cost thereafter.
10. **Amendment to the Bye-laws:** The EC was informed of the need to amend the bye-laws to abolish the post of Chairman in the light of the assurance given to the General Body in 2007. Accordingly, EC approved the amendment to the bye-laws abolishing the post of Chairman. The amendment will be placed for approval before the 18th General Body Meeting to be held on 15th & 16th August, 2010 at Kochi.

With greetings,

Yours sincerely,



[KAUSHIK GHOSH]
GENERAL SECRETARY

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