

CIRCULAR No. 24/2010

Date: 05.06.2010

TO ALL MEMBERS



Dear friends,

1. **9th Bipartite gets Govt.'s approval - IBA to issue guidelines**
2. **2nd option for pension and family pensioners**
3. **AIBOC Silver Jubilee celebrations - Valedictory function at Delhi**

- 1.0 Govt. Approval for 9th Bipartite:** We have been informed by AIBOC vide their Circular No. 80 dated 02-06-10 that that the Government has since approved the proposal sent to them for in principle clearance for implementation of the 9th Bipartite Settlement between AIBOC and IBA pending amendment to OSR. We reproduce below the text of the circular for your information.
- 1.1 Payment of Arrears:** We understand from PAD-HO that arrangements are being made to pay the arrears as soon as they receive communication from IBA.
- 1.2 Levy from Arrears:** In the 115th meeting of the Executive Committee, it was unanimously decided to collect a levy of 2% on net arrears (i.e. Gross arrears minus recovery towards pension option). In respect of the existing pension optees, the levy will be on the gross arrears. We have already conveyed the decision of the EC to the Management. From CBOO we are required to pay a levy to AIBOC. Further, it is an occasion to improve the financial strength of the Organisation. We appeal to you to contribute your mite in strengthening the financial position of Organisation by contributing to the levy.
- 2.0 2nd Option On Pension —Family Pensioners:** As per the agreement, the dependents of the deceased members are also eligible to opt for pension second option subject to their refunding 156% of Bank's contribution to PF received at the time of claim settlement. Based on the representations received, AIBOC has taken up the issue of improving the terms for the family pensioners. We reproduce below the text of AIBOC Circular No. 81 dated 02-06-10 issued in this regard for your information.
- 3.0 Silver Jubilee Celebrations:** We have been informed by AIBOC vide their Circular No. 82 dt. 03-06-10 that the valedictory function of the Silver Jubilee Celebrations will be held at Delhi on 5th and 6th October 2010 and the venue will be Dogra Hall, IIT Campus, New Delhi. We reproduce below the text of AIBOC circular for your information.

With greetings,

Yours sincerely,


[KAUSHIK GHOSH]
GENERAL SECRETARY

**1. Government's Approval for Implementation of 9th Bipartite Received -
IBA to issue Detailed Guidelines**

[Text of AIBOC Cir. No.20 dt. 02-06-2010]

1. We are happy to inform all our members that, the Government has since cleared the proposal sent to them for the in principle clearance for the implementation of the 9th Bipartite Settlement reached between the Confederation and the IBA on 27.04.2010 pending amendment to the Service Regulations. We were receiving anxious enquiries from various parts of the country about the approval of the Government in particular when some of the banks have already implemented revised salary and allowances to the Award Staff. With this clearance, we are confident that the payment of the arrears of salary and allowances in respect of the Officers' fraternity is also ensured at the earliest possible.
2. As regards the various formalities in relation to the 2nd Option on Pension, as well as the Notification etc., our members are requested to await further detailed instructions from the IBA.
3. In the meanwhile, all our affiliates are requested to follow-up with their respective bank's managements and ensure that the arrears are paid at an early date.

With greetings,

Sd/=

(G.D.NADAF)

GENERAL SECRETARY

2. 2nd Option On Pension — Family Pensioners

[Text of AIBOC Cir. No.81 dt. 02-06-10]

1. As per the settlement reached in respect of the 2nd option on Pension, the legal heirs of employees who have already retired are eligible for Pension as Family Pensioners. They are also required to return the Provident Fund balance along with 56% of the amount as their share towards the Pension Fund. In view of the meager Pension that they would be getting and also the non-provision of the commutation facilities, they are placed in a most disadvantageous position. Hence, we have sent a communication to IBA requesting them for providing certain relief to them. A copy of our communication is enclosed.
2. All our affiliates/members are requested to await further developments in this regard.

With greetings,

Sd/=

(G.D.NADAF)

GENERAL SECRETARY

[Text of Letter No. 1452/171/10 dt. 02.06.2010 addressed to IBA Chairman]

Dear Sir,

2ND OPTION ON PENSION — FAMILY PENSIONERS

1. The current settlement on extension of 2nd option on Pension to all those employees serving as well as retirees, prescribes certain conditions. These conditions are applicable to the legal heirs of the deceased employees also, who will be eligible for the Family Pension as per the extant provisions of the Pension Regulations. The Pension Regulations do not provide for commutation of Pension by the Family Pensioners and further the rate of Pension payable to them is far less than the regular Pension. However, these employees are also required to make payment of PF balance received by them along with 56% of the balance thus placing a huge burden on them. They would find it extremely difficult to raise this money and also subsequently service such loans from the lesser Pension they would be getting. We therefore suggest that the IBA can come out with a special provision to provide them appropriate relief. Our views in this regard are:-
 - a) They may be exempted from the payment of the additional amount over and above the Provident Fund they have received to provide certain relief to them;
 - b) They may be notionally permitted to avail the commutation and the same may be treated as ex-gratia on humanitarian consideration and need not be recovered from the Family Pension as per the present provisions in the Pension Regulations;
 - c) Any other suggestions that may emerge during the course of meeting on the subject to provide necessary relief.
2. We therefore request you to kindly look into the matter and convene a meeting exclusively on the subject to resolve this vexatious issue.
3. Please treat the matter as urgent.

Thanking you,

4. Silver Jubilee Celebrations

[Text of AIBOC Cir. No. 82 dt. 03-06-10]

1. We are happy to inform you that, at affiliate / State level, Silver Jubilee celebrations of the Confederation are taken up with all zeal and enthusiasm. As decided in the Silver Jubilee celebrations Committee Meeting held at Bangalore on 17.02.10, the Inaugural Session of the Silver Jubilee celebrations was held at Chennai on 24.4.10 in a befitting manner.
2. A valedictory function of Silver Jubilee celebrations will now be held on 6th October 2010 at Delhi. We are glad to inform you that, the following venue has been reserved for the purpose:

Dogra Hall
IIT Campus
New Delhi.
3. We also propose to hold the following programmes on 5th and 6th October 2010, at Delhi.
 - a) Affiliates are requested to hold their Working /Executive Committee meeting on the

forenoon session on 5th October 2010, to enable their office bearers to participate in the National Seminar on the evening of 5th October 2010 and the valedictory function of Silver Jubilee Celebrations of the Confederation on 6th October 2010.

- b) The ABOC State Unit of Delhi will organize social welfare activities on 5th October 2010 along with a National Seminar on "Role of Trade Unions in the era of Globalization".
- c) The Special Executive Committee Meeting of ABOC will be held on 6th October 2010 at 10.00 AM.

4. A Sub-Committee consisting of the following office bearers along with Com. B.S. Ravindra, Convener of the Silver Jubilee Celebrations will guide all the programmes of the Confederation at Delhi.

S.Shri.

- 1. K.D. Khera : Convener
- 2. T.N. Goel : Member
- 3. S.K. Kohli : - do-
- 4. Harvinder Singh : - do-

5. The seating capacity of the Dogra Hall is 1200. Therefore special efforts have to be put in by each and every affiliate to mobilise large number of our members to attend all our activities. We are also planning to invite Hon'ble Finance Minister, Sri. Pranab Mukharjee to inaugurate the valedictory programme on the evening of 6th October 2010, and to invite eminent economists for the Seminar on 5th October 2010. A venue for our E.C. Meeting and National Seminar will be advised later. Please plan your programmes accordingly

6. We are confident that the valedictory function of the Silver Jubilee celebrations will be another landmark in the history of our Confederation.

7. It is needless to remind our affiliates /State Units to complete their Silver Jubilee Celebrations positively before the middle of September 2010.

With greetings

Sd/=
 (G.D. NADAF)
 GENERAL SECRETARY

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